

Annex 1 - Summary of Budget

	<u>2012/13</u> £000's	<u>2013/14</u> £000's
<u>Expenditure</u>		
Net Expenditure Brought Forward	124,557	122,235
- Removal of One-Off Items Funded by Reserves/Balances	-657	0
- Removal of One-Off Items Funded by Collection Fund Surplus	-382	0
- Transfer of Council Tax Assistance Grant into Formula Grant	1,829	0
Starting Expenditure Requirement	125,347	122,235
Expenditure Pressures		
Full Year Effects of Previous Council Decisions		
- Waste	750	750
- Other Previous Council Decisions	375	70
	<u>1,125</u>	<u>820</u>
Unavoidable Cost Increases, Priority Areas and Creating Capacity		
- Increments and Pay Costs	772	922
- Increases in Pension Fund Costs	826	908
- Treasury Management and Capital Costs	1,072	1,380
- Delivery and Innovation Fund	1,000	1,500
- Adult Social Care	1,500	0
- Children's Social Care	500	0
- Quality Bus Contract	100	0
- Review of Subsidised Services	50	0
- Contractual Price Increases	100	0
- Levies Increase	17	0
- Building Control - Unachievable Income	150	0
- Welcome to Yorkshire Funding	16	0
- Fuel Prices	150	0
- Commercial Waste Income	250	0
- Scrutiny Changes	5	0
	<u>6,508</u>	<u>4,710</u>
Ensuring a Prudent Budget		
- Contingency Fund	250	500
- General Reserve Contribution	250	500
- Growth to be Allocated	0	3,739
	<u>500</u>	<u>4,739</u>
Total Expenditure Pressures	8,133	10,269
Expenditure Reductions		
Additional Corporate Income		
- Academies	-300	0
- PCT Funding	-200	0
	<u>-500</u>	<u>0</u>

	<u>2012/13</u> £000's	<u>2013/14</u> £000's
Directorate Savings		
- Customer and Business Support Services*	-928	-935
- Communities and Neighbourhoods	-3,194	-2,725
- Adult's, Children and Education	-4,925	-3,789
- Office of the Chief Executive	-138	-115
- City Strategy	-1,560	-1,031
- Corporate Savings	0	-160
	<hr/> -10,745	<hr/> -8,755
Total Expenditure Reductions	-11,245	-8,755
Revised Projected Budget Requirement	122,235	123,749
<u>Funding</u>		
Existing Funding Brought Forward	-124,557	-122,235
- Removal of One-Off Funding from Reserves/Balances	657	0
- Removal of One-Off Funding from Collection Fund Surplus	1,000	0
- Transfer of Council Tax Assistance Grant into Formula Grant	-1,829	0
	<hr/> -124,729	<hr/> -122,235
Starting Funding	-124,729	-122,235
Funding Changes		
- Variation in Formula Grant	5,040	0
	<hr/> 5,040	<hr/> 0
Total Funding Changes	5,040	0
Additional Council Tax from:		
- Council Tax Rate	-2,120	-1,514
- Council Tax Base	-426	0
	<hr/> -2,546	<hr/> -1,514
Total Additional Council Tax	-2,546	-1,514
Revised Funding	-122,235	-123,749
Overall Funding Gap	0	0

*NB A further £200k of CBSS Savings is related to increased income from Council Tax taking the total 2012/13 savings to £10,945k.